

**FORM NO. 1**

**RETURN OF INCOME**

[See rule 12(1)(a) of Income-tax Rules, 1962]

ITS-1

For companies other than those claiming exemption u/s 11 Please follow instructions and fill in relevant schedules. PAN must be quoted. Use block letters only.					<b>ACKNOWLEDGEMENT</b> For Office use only					
1. PERMANENT ACCOUNT NUMBER(PAN) _____ (If not applied for or not allotted, enclose Form 49A)					Receipt No. _____		Date _____			
2. NAME _____					Seal and Signature of Receiving Official					
3. ADDRESS (Flat No./Door/House No., Premises, Road, Locality/Village, Town/ District, State/Union Territory in that Order) _____										
PIN _____ TELEPHONE _____					7. IF THERE IS CHANGE IN JURISDICTION, STATE OLD WARD/ CIRCLE/SPL. RANGE _____					
FAX, IF ANY _____					8. PREVIOUS YEAR _____					
4. DATE OF INCORPORATION DD-MM-YYYY _____					9. ASSESSMENT YEAR _____					
5. IS THERE ANY CHANGE IN ADDRESS ? Yes _____ No _____					10. RESIDENTIAL STATUS* _____					
6. WARD/CIRCLE/SPECIAL RANGE _____					11. U/S 139/142/148 _____					
<b>COMPUTATION OF TOTAL INCOME</b>					12. whether original _____ or Revised _____ Return ? _____					
(Sch.) (In Rs.)					13. IS THIS YOUR FIRST RETURN ? Yes _____ No _____					
14. Income from house property (F-1A) 702			15. Income from business or profession (F-1B) 703			<b>STATEMENT OF TAXES</b>			Sch. (In Rs.)	
16. Capital gains :			17. Income from other sources (F-1D) 706			23. Tax payable (G-4) 825		24. Surcharge (G-5) 828		
a. Short-term (F-1C(i)) 704			b. Long-term (F-1C(ii)) 705			25. Tax plus surcharge (G-6) 829		26. Relief u/s 90/91 (G-7) 836		
18. Gross total income (F-2) 744			19. Deductions under Ch-VIA (F-3) 747			27. Balance tax payable (G-8) 840		28. Tax deducted/collected at source (G-9A) 870		
20. Total income (F-5) 760			in words _____			29. Advance tax paid (G-9B) 862		30. Balance tax payable (G-10) 877		
21. Net agricultural income/ any other income for rate purposes (F-6) 762			22. Income claimed exempt (K) 125			31. Interest payable u/s 234A/234B/234C (G-12) 847		32. Self-assessment tax paid (G-14) 875		
						33. Tax and interest payable (G-15) 880		34. Tax credit due u/s 115JAA (G-16) 881		
						35. Balance tax and interest payable (33-34) (G-17) 883		36. Refund due, if any (G-18) 896		
						37. Tax/interest on distributed profit u/s 115-O/115P (G-19) 897		38. Total payable (37 + 35) or as the case may be (37 - 36) (G-20) 898		
39. DETAILS OF BANK ACCOUNT(S)/CREDIT CARD AND OTHER PARTICULARS AS PER SCHEDULE H										
40. NO. OF DOCUMENTS/STATEMENTS ATTACHED										
Description		In Figures		In Words		Description		In Figures		In Words
a. Statement of taxable income/tax						d. TDS Certificates				
b. Audit report						e. Challans				
c. Statements of A/c						f. Others				

**VERIFICATION**

I, \_\_\_\_\_ (full name in block letters), son/daughter of \_\_\_\_\_ solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules and statements accompanying it is correct and complete, and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year

I further declare that I am making this return in my capacity as \_\_\_\_\_ and I am also competent to make this return and verify it.

Date :

Place :

Name and Signature

\*Fill in code as mentioned in instructions

\*\* Any person making a false statement in the return or the accompanying schedules or statements shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine.



**SCHEDULE B. PROFITS AND GAINS OF BUSINESS OR PROFESSION**

*(I) GENERAL*

1. Nature of business or profession :
- |               |     |                      |            |     |                      |                           |     |                      |
|---------------|-----|----------------------|------------|-----|----------------------|---------------------------|-----|----------------------|
| Manufacturing | 501 | <input type="text"/> | Trading    | 502 | <input type="text"/> | Manufacturing-cum-trading | 503 | <input type="text"/> |
| Services      | 504 | <input type="text"/> | Profession | 505 | <input type="text"/> | Other                     | 506 | <input type="text"/> |
2. No. of branches/business premises Attach list with full address(es)
3. Method of accounting 507 Mercantile Cash
4. Is there any change in method of accounting ? Yes  No
5. If yes, state the change
6. Method of valuation of stock
7. Is there any change in stock valuation method ? Yes No
8. If yes, state the change
9. Are you liable to maintain accounts as per section 44AA ? Yes No
10. Are you liable to tax audit u/s 44AB(a)/(b) ? Yes No
11. Are you liable to tax audit u/s 44AB(c) read with section 44AD/44AE/44AF ? Yes No
12. If answer to item 10 or 11 is 'yes', have you got the accounts audited before the specified date ? Yes No
13. If yes, whether audit report is furnished ? Yes No  
 If yes, give receipt No. - -  
 and date of filing the same (also attach a copy)

*(II) COMPUTATION OF INCOME FROM BUSINESS OR PROFESSION OTHER THAN SPECULATION BUSINESS*

*(In case the company has more than one business or profession and maintain separate books of account, attach separate sheet(s) giving computation for each such business or profession and show the aggregate figures against various items)*

14. Net profit or loss as per consolidated profit and loss account 510
15. Add : Adjustment on account of change in method of accounting and/or valuation of stock 511 512

**For assessee having income covered u/s 44AD/44AE/44AF :-**

- 16.(i) Deduct/Add – Profit/loss of business(es) included in 14 under the section indicated below, if answer to any of 9, 11, 12 or 13 above is 'No.'
- |                  |            |            |
|------------------|------------|------------|
| (a) section 44AD | 513        |            |
| (b) section 44AE | 514        |            |
| (c) section 44AF | 515        |            |
| <b>Total</b>     | <b>520</b> | <b>521</b> |

(ii) In case you were engaged in the business of civil construction or supply of labour for civil construction mentioned in section 44AD;

- |   |     |                      |                                 |
|---|-----|----------------------|---------------------------------|
| (a) Gross Receipts  | 522 | <input type="text"/> |                                 |
| (b) Deemed profit @ 8% of gross receipt                                   | 523 | <input type="text"/> |                                 |
| (c) Add : Higher of the amounts mentioned in items 16(i)(a) and 16(ii)(b) | 524 | <input type="text"/> | <b>525</b> <input type="text"/> |

(iii) In case you owned not more than 10 goods carriages and were engaged in the business of plying, hiring or leasing of such carriages as mentioned in section 44AE;

	No. of Vehicles/Carriages	No. of months during which owned	Deemed profit u/s 44AE
(a) heavy goods vehicle			
(b) other goods carriages			
<b>Total</b>			

- (c) Add : Higher of the amount mentioned in 16(i)(b) and the amount determined above as Deemed profit u/s 44AE. 530 531

(iv). In case you were engaged in the business of retail trade in any goods or merchandise, the total turnover on account of which did not exceed forty lakh rupees, as mentioned in section. 44AF :-

(a) Total turnover on account of such business	532	
(b) Deemed profit at rate of 5% of turnover	533	
(c) Add : Higher of the amounts mentioned in 16(i)(c) and 16(iv)(b)	540	541

17. Deduct : Amount of exempt income (net of expenses) included in 14, being :

(i) Share of income from firm(s) exempt u/s 10(2A)	542	
(ii) Share of income from AOP/BOI	543	
(iii) Any other income exempt from tax (specify the section _____)	544	
<b>Total</b>	<b>550</b>	<b>551</b>

18. Is section 10A/10B/10C applicable in your case ? Yes      No

If 'yes', have you opted out by filing declaration prescribed u/s 10A(8)/10B(8)/10C(6)? Yes      No

If 'No', furnish the following information -

Section	Year Number	Amount claimed deductible/not includible in total income

Total      552     

Deduct : Amount claimed deductible/not includible in Total income, as arrived at 553

19. Add : Income(s) specified in S. 28 (ii) to 28(iv) not included in 14. 560      561

20. Add : Deemed income(s) u/s 33AB, 33ABA, 35ABB, 41, 72A, 80HHD, 80-IA etc. not included in 14 above

Section	Amount

Total      564            565     

21. Deduct : Allowances u/ss 35A, 35AB, 35ABB, 35D, 35E etc.

Section	Year No.	Instalment	Amount debited in A/cs	Amount allowable

Total      568            569     

22. Add : Adjustment on account of profit includible u/ss 44B, 44BB, 44BBA and 44BBB 570      571

23. Add/deduct : Adjustments in accordance with sections 28 to 44D, if any necessary, other than adjustments specifically covered in this schedule

Section	Amount

Total      572      573

24. Add/deduct : Adjustment on account of current depreciation debited in books of account, and as allowable as per the Act 574      575

25. Add/deduct : Adjustment on a/c of scientific research expenses u/s 35(1)(iv), if any 576      577

26. Profits and gains of business or profession other than speculation business 578

### (III) COMPUTATION OF INCOME FROM SPECULATION BUSINESS

27. Profit/loss from speculation business B      580     

28. Add/deduct : Adjustments in accordance with sections 28 to 44D, if any necessary 583

29. Balance-Profit from speculation business (27-28) [If this figure is negative, it shall be shown against 35(i) below] 584

30. Deduct : Loss if any, of business and 585

**RUSHABH INFOSOFT LTD.**





	gain				
4	Long-term capital gain				
5	Other sources (including profit from owning race horses)				

† Under column (i), write only the positive incomes from the heads/sources of income mentioned in rows (1) to (5).

\* Under columns (ii), (iii) and (iv) write the appropriate amount of loss against the head/source of income with which it is set-off.

**SCHEDULE E.2. STATEMENT OF SET-OFF OF UNABSORBED LOSSES AND ALLOWANCES BROUGHT FORWARD FROM EARLIER YEARS**

S. No.	Head of Income	Income after set off, if any, of current year's losses as per Sch: E.1.	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance u/s. 35(4) set off	Current year's income remaining after set off
		(i)	(ii)	(iii)	(iv)	(v)
1	House Property					
2	Business (including speculation profit)					
3	Short-term capital gain					
4	Long-term capital gain					
5	Other sources (including profit from owning race horses)				B	

**SCHEDULE E.3. STATEMENT OF LOSSES AND ALLOWANCES BROUGHT FORWARD FROM PRECEDING ASSESSMENT YEARS AND CARRIED FORWARD**

S. No.		8 <sup>th</sup>	7 <sup>th</sup>	6 <sup>th</sup>	5 <sup>th</sup>	4 <sup>th</sup>
1.	Assessment year					
2.	Date on which return filed					
3.	House property loss					
4.	Speculation business loss					
5.	Other business loss					
6.	Business depreciation					
7.	Allowance u/s. 35(4)					
8.	Loss under "capital gains"					
9.	Loss from owning race horses					

S. No.		3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	Total amount brought forward	Amount set off against current year's income	Amount c/f including current year's amount
1.	Assessment year						
2.	Date on which return filed						
3.	House property loss						
4.	Speculation business loss						
5.	Other business loss						
6.	Business depreciation						
7.	Allowance u/s. 35(4)						
8.	Loss under "capital gains"						
9.	Loss from owning race horses						

**SCHEDULE F. STATEMENT OF TOTAL INCOME**

	Code	Amount (Rs.)
1. A. Income from house property (Sch. A 17 or, as the case may be E.2.1.v)	702	
B. Income from business or profession (Sch. B 34 or, as the case may be, E.2.2.v)	703	
C. Capital gains		





considered necessary attach separate sheets)

8. Status (Please tick the applicable option)

- Domestic company in which public substantially interested 12
- Domestic company in which public not substantially interested 13
- Other than domestic 15

9. Nature of company Holding Company Subsidiary Company  
If holding company, mention the name(s), address(es) and PAN(s) of the subsidiary company(ies)

PAN

PAN

If subsidiary company, mention the name, address and PAN of the holding company

PAN

10. Business reorganization

- (a) In case of amalgamating company, write the name of amalgamated company
- (b) In case of amalgamated company, write, the name of amalgamating company
- (c) In case of demerged company, write the name of resulting company
- (d) In case of resulting company, write the name of demerged company

11. In the case of non-resident, is there a permanent establishment (PE) in India? Yes No  
If yes, give address of all PEs

12. Whether this return is being filed in the capacity of a representative assessee? Yes No  
If yes, indicate the capacity in which the return is filed, along with full address and PAN of the person represented.

PAN

13. Particulars of Managing Director, Directors, Secretary and Principal Officer(s) who have held office during the previous year

Name	Designation	Residential address	PAN

14. Particulars of persons who were beneficial owners of equity shares holding not less than 10% of the voting power at any time of the previous year.

Name and address	Percentage of beneficial ownership of equity shares	PAN

15. Nature of business or profession, if more than one business or profession indicate the three main activities/products

S. No.	Code	Description

16. Funds raised/inflow during the previous year by way of (Rs. In lakhs)

(a)	Equity share	
(b)	Preference share	
(c)	Similar instruments	
(d)	Bonds	
(e)	Debentures	
(f)	Secured loans	
(g)	Unsecured loans	
(h)	External commercial borrowings	

(i)	Term loans from	
	(1) Financial institutions	
	(2) Scheduled bank	
(j)	Sale of instruments held as investment	
(k)	Dividends and interest received other than received by financial enterprises	
	Total	

17. Details of increase in cash credit limits allowed by banks

Name of the bank & branch	Cash credit limit as on the last day of the immediately preceding previous year	Additional limits sanctioned during the previous years

18. Percentage increase in funds employed as compared to the immediately preceding previous year 903

19. Percentage increase in sales as compared to the immediately preceding previous year 905

20. Capital expenditure during the year in the purchase of

Description	Code	Previous year	Code	Immediate preceding previous year
(a) land	907		908	
(b) buildings (including residential accommodation/quarters for employees)	909		910	
(c) plant and machinery	911		912	
(d) securities	913		914	
(e) other business(es)				
	915		916	
(f) any other capital expenditure	917		918	

(Give these figures for the previous year and immediately preceding previous year)

21. Total Sales/Turnover/Gross receipts 919

22. Gross profits shown 920

SCHEDULE - I. BOOK PROFITS UNDER SECTION 115JB

1. Net profit as shown in the profit and loss account 935

2. Adjustments (if any) - vide first and second proviso to section 115JB(2) 937

3. Adjustments - vide Explanation to section 115JB(2)

S. No.	Item	Add	Deduct

Net effect 938

4. Total of adjustments (2 + 3) 939

5. Balance i.e., adjusted book profit u/s 115JB (1 - 4) 940

6. 7.5% of adjusted book profits 942

7. Tax paid u/s 115JB, if any

Date - - Amount 943

SCHEDULE - J. TAX ON DISTRIBUTED PROFITS OF DOMESTIC COMPANIES

1. Date of declaration, distribution, or payment of any dividend during the previous year, - -  
whichever is earliest

2. Rate of dividend declared, distributed, or paid during the previous year Rate. (%)  
Interim 951

	Final	952
3. Amount of any dividend declared, distributed or paid		953
4. Additional income-tax payable u/s 115-O		954
5. Surcharge thereon		955
6. Additional income-tax + surcharge payable		956
7. Date and amount paid out of 6 above in respect of 3 above		
Date                   -                   -	Amount	957
8. Balance (6 - 7)		958
9. Interest payable u/s 115P		959
10. Interest paid		960
11. Balance interest payable (9 - 10)		961
12. Balance tax and interest payable (8 + 11)		962

SCHEDULE - K. INCOME CLAIMED EXEMPT

Nature of income	Amount (Rs.)	Exempt under section	Reasons for the claim

SCHEDULE - L. LIST OF DOCUMENTS/  
STATEMENTS ATTACHED

S. No.	Nature of documents/statements	No. of sheets
	Total	